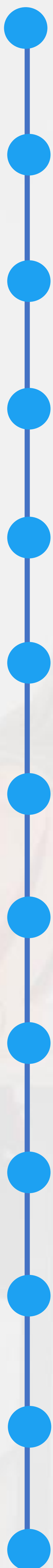


The Full Program in Accounting

The course includes a comprehensive illustration of how accounting information is collected, recorded, analyzed, and presented both internally and externally, to support effective management, control, and decision making. The course offers insights into the main factors that are essential to the successful financial management of corporations, including the efficient allocation of resources, within the economic, competitive, and physical environment. The course will also put emphasis on the importance of good quality corporate governance and management of financial risks.



Prepare the income statement, balance sheet, and cash flow statement

Use accounting techniques to improve profitability and efficiency

Understand and evaluate corporate financial reports

Identify and appraise wealth-generating investments

Recognize, quantify, and control financial risk



Objectives



Who should attend

The Full Program in Accounting course is ideal for:

Finance Team

New and experienced Business Executives

Senior and Middle Managers.

Project managers.

All line managers.

All individuals who want to become better at Budgeting.

HR Managers



Day 1

Introduction to Accounting

- The importance of Accounting
- Preparing the Income Statement and Balance Sheet
- Accounting principles and accounting standards
- Income Statement, Balance Sheet
- Depreciation and impairment on profit
- Cash flow Statement



Day 2

Management Accounting for Control and Decision-Making

- Collecting and analyzing costs
- The structure of direct and indirect costs
- Cost-Volume-Profit and break-even analysis
- Communicating the Plan Through Budgeting
- Budgeting principles, methodologies, and applications
- The budgeting process and timescale



Day 3

Measuring Performance to Inform Decision Making

- Monthly management reporting
- Identifying and calculating variances
- Measuring responsibility, ROI, RI, and EVA
- Non-financial performance – the Balanced Scorecard
- Finance and Financial Information
- Investment ratios and market data sources



Day 4

Financing the Business and Capital Structure

- Sources and types of long term finance
- Sources and types of short term finance
- The weighted average cost of capital (WACC)
- CAPEX - Analysis of Investment Decisions
- Accounting Rate of Return (ARR) and Payback
- NPV, IRR and PI



Day 5

Financial Risk Management

- How to manage risk – the four Ts
- Financing risk and operating risk
- Internal Audit, Audit Committee, and Chief Risk Officer
- Corporate Governance
- International corporate governance and the OECD